

SNAPSHOT of HOME Program Performance--As of 09/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): **New Mexico**

PJ's Total HOME Allocation Received: **\$100,597,170**

PJ Since (FY): **1992**

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	93.72 %	93.91 %	29
% of Funds Disbursed	87.93 %	86.82 %	25
Leveraging Ratio for Rental Activities	8.7	3.97	4
% of Completed Rental Disbursements to All Rental Commitments**	94.23 %	93.48 %	29
% of Completed CHDO Disbursements to All CHDO Reservations**	71.06 %	79.84 %	43
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	85.48 %	80.08 %	20
% of 0-30% AMI Renters to All Renters**	34.88 %	37.15 %	34
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.85 %	98.63 %	18
<u>Overall Ranking:</u>			28 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$36,016	\$26,994	668 Units 9.1 %
Homebuyer Unit	\$11,278	\$12,921	2,166 Units 29.5 %
Homeowner-Rehab Unit	\$27,154	\$19,896	804 Units 10.9 %
TBRA Unit	\$1,267	\$2,969	3,706 Units 50.5 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): New Mexico NM

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$108,133	\$98,335	\$35,966
State:*	\$97,765	\$97,767	\$37,567
National:**	\$88,539	\$71,594	\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 3.7 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.85

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	36.9	33.9	13.9	31.0
Black/African American:	1.6	1.7	2.6	4.3
Asian:	0.0	0.2	0.0	0.1
American Indian/Alaska Native:	4.9	2.1	4.4	4.9
Native Hawaiian/Pacific Islander:	0.1	0.1	0.0	0.1
American Indian/Alaska Native and White:	0.6	0.0	0.0	0.1
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.1	0.1
Other Multi Racial:	0.4	0.1	0.0	0.3
Asian/Pacific Islander:	0.9	1.1	0.2	0.2

ETHNICITY:

Hispanic	54.4	60.7	78.7	58.9
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HOUSEHOLD SIZE:

1 Person:	42.0	26.0	42.2	29.3
2 Persons:	21.7	20.6	27.1	24.3
3 Persons:	19.5	24.1	12.7	23.7
4 Persons:	9.4	17.1	8.3	12.5
5 Persons:	5.1	7.9	5.1	6.9
6 Persons:	1.3	2.8	2.6	2.2
7 Persons:	0.1	1.0	0.9	0.8
8 or more Persons:	0.7	0.4	1.1	0.3

HOUSEHOLD TYPE:

Single/Non-Elderly:	20.1	32.2	13.8	33.4
Elderly:	29.2	3.0	56.8	3.4
Related/Single Parent:	25.5	31.7	13.4	44.7
Related/Two Parent:	20.5	27.9	9.8	13.7
Other:	4.6	5.1	6.1	4.9

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	35.2	0.9 [#]
HOME TBRA:	0.7	
Other:	16.3	
No Assistance:	47.7	

of Section 504 Compliant Units / Completed Units Since 2001 203

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

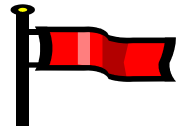


**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): New Mexico State: NM

Summary: 1 / Of the 5 Indicators are Red Flags

Overall Rank: 28

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	94.23	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	71.06	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.48	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	99.85	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.350	1.59	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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